



3rd Virtual Economic Briefing

Philippine Embassy in Washington, D.C. | 24 February 2022



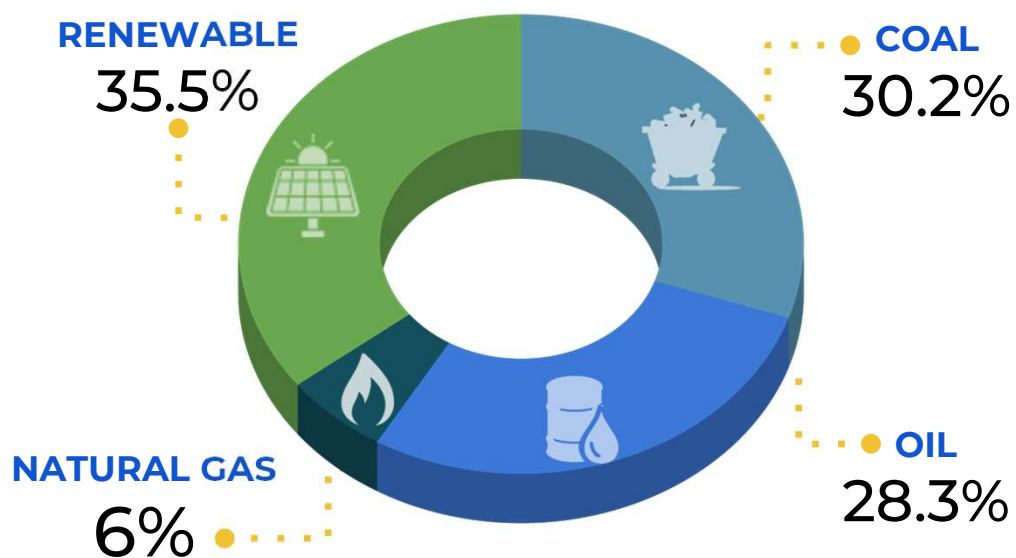
PH ENERGY SECTOR INVESTMENT OPPORTUNITIES



Secretary Alfonso G. Cusi
Department of Energy

PH ENERGY PROFILE

2021 TOTAL PRIMARY ENERGY SUPPLY*



Indigenous: 49.4% Imported: 50.6%

**estimates based on CES Outlook*

TPES	2018	2019	2020
Renewable	33.1%	32.9%	34.2%
Natural Gas	6.0%	6.1%	5.8%
Oil	33.5%	31.8%	29.2%
Coal	27.4%	29.2%	30.8%

	2018	2019	2020
Indigenous	50.2%	51.6%	52.6%
Net Imports	49.8%	48.4%	47.4%



RENEWABLE ENERGY

GREEN ENERGY OPTION



**Empowered
Energy
Consumers**

GREEN ENERGY AUCTION



**Energy Secure
and
Sustainable Future**

RENEWABLES MARKET



**Powering
the
Grid**

GEOOTHERMAL DEVELOPMENT



**Greater
Geothermal
Investments**



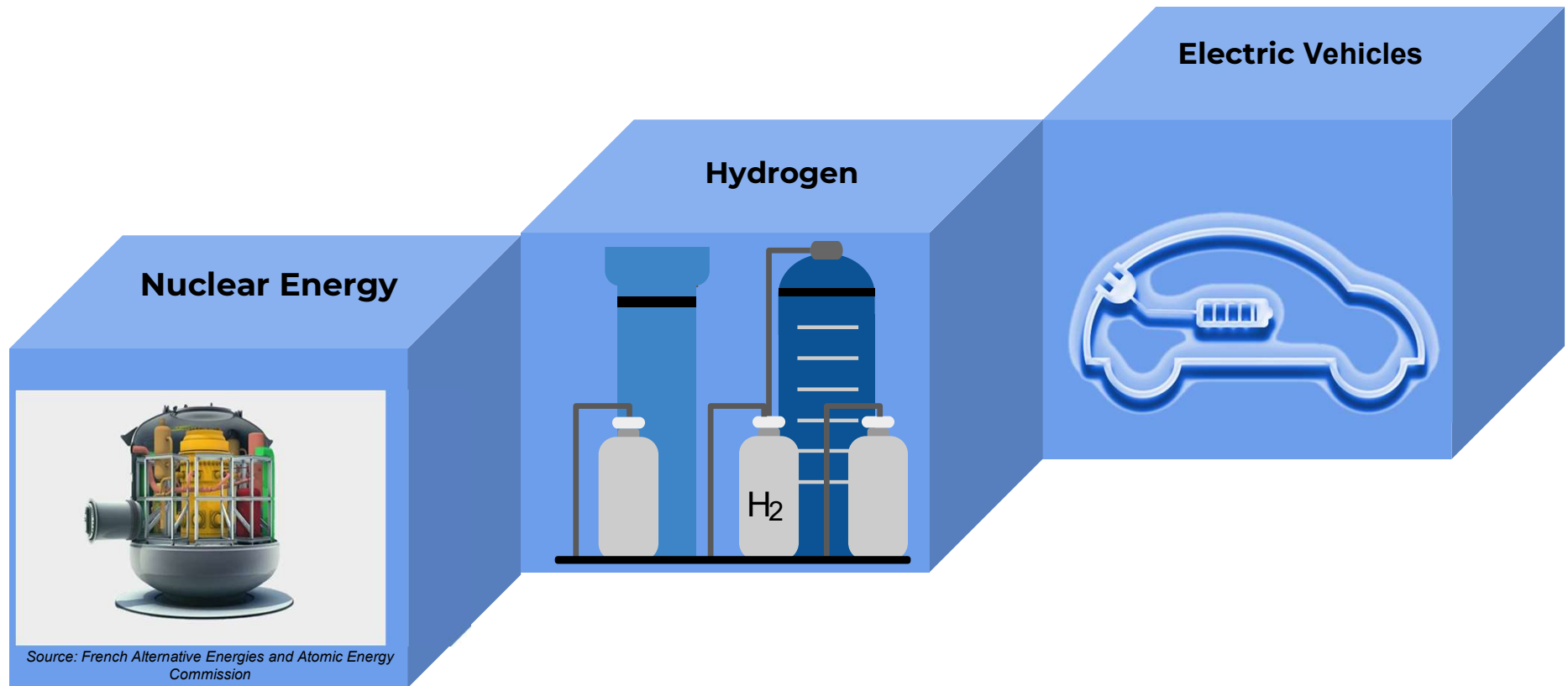
ENERGY EFFICIENCY AND CONSERVATION



FISCAL INCENTIVES FOR EE PROJECTS	NON-FISCAL INCENTIVES FOR EE PROJECTS
<ul style="list-style-type: none"> Income Tax Holidays 	<ul style="list-style-type: none"> Hiring of Expatriate Employees
<ul style="list-style-type: none"> Import/Export Tax Exemptions 	<ul style="list-style-type: none"> Simplified Customs Procedures
<ul style="list-style-type: none"> Modified Duty Rate for Capital Equipment 	<ul style="list-style-type: none"> Import of Consigned Equipment
<ul style="list-style-type: none"> Tax Credits 	<ul style="list-style-type: none"> Privilege to Operate Bonded Manufacturing/Trading Warehouses
<ul style="list-style-type: none"> Additional Deductions from Taxable Income 	<ul style="list-style-type: none"> Recognition/Awards Programs



ALTERNATIVE AND EMERGING TECHNOLOGIES



US Participation in PH Energy Endeavors

Excelerate Energy (Luzon LNG Terminal, Inc.) and Topline Energy and Power Development Corp. build FSRU LNG Project in Batangas.



ESP MOU Virtual Signing Ceremony on 28 June 2021



Department of Energy



THANK YOU AND MABUHAY!



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Department of Energy